

| Date: 12/7/22<br>GRADE: XI | 1 P | Max marks: 20<br>Time: 1 Hour |
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|                            |     |                               |

## General Instructions:

1. There are 8 questions in the question paper. All questions are compulsory.

| Qn.<br>No |  | Marks<br>allocated |
|-----------|--|--------------------|
| 1         | <ul> <li>Write one characteristics of an Innovative Entrepreneur.</li> <li>a. Creative</li> <li>b. Imitative</li> <li>c. Lazy</li> <li>d. Task master</li> </ul>   | 1                  |
| 2         | According to Schumpeter, innovative entrepreneurs would:<br>a. Thrive in the market<br>b. Not survive and disappear from the market.<br>c. Get absorbed within larger innovative businesses<br>d. Get absorbed within non-innovative businesses  | 1                  |
| 3         | <ul> <li>Which of these is not a type of entrepreneurship?</li> <li>a. Small business entrepreneurship</li> <li>b. Scalable entrepreneurship</li> <li>c. Large scale entrepreneurship</li> <li>d. Intrapreneurship</li> </ul>  | 1                  |
| 4         | <ul> <li>When Apple phone was launched, Steve Jobs took great care to make the package eco-friendly and light weight with 3D images on it.</li> <li>Which one of the core values is highlighted here?</li> <li>a. Innovation and Creativity</li> <li>b. Quest for outstanding performance</li> <li>c. Independence</li> <li>d. Respect for work</li> </ul> | 1                  |
| 5         | List any 6 managerial functions of an entrepreneur   | 3                  |

| 6 | Explain any two types of competencies needed in an entrepreneur.       | 3 |
|---|--|---|
| 7 | How does entrepreneurs help in the development of a country?           | 4 |
| 8 | Discuss Maslow's Hierarchy of Needs Theory with the help of a diagram. | 6 |
|   | THE END  |   |